

Statement of Objects and Reasons

This Bill is introduced in pursuance of the provisions of Article 205 of the Constitution of India to provide for the appropriation out of the Consolidated Fund of the State of moneys required towards defraying the several charges which will come in course of payment during the financial year 1978-79.

S. M. YAHYA

T. VENKATASWAMY,

Secretary.

ANNEXURE—II

**THE KARNATAKA PAWNBROKERS (AMENDMENT)
BILL, 1979.**

(L. A. Bill No. 19 of 1979)

A Bill to amend the Karnataka Pawnbrokers Act, 1961

WHEREAS it is expedient to amend the Karnataka Pawnbrokers Act, 1961 (Karnataka Act 13 of 1962) for the purposes hereinafter appearing ;

Be it enacted by the Karnataka State Legislature in the Thirtieth Year of the Republic of India as follows :—

1. Short title and commencement.—(1) This Act may be called the Karnataka Pawnbrokers (Amendment) Act, 1979.

(2) It shall come into force at once.

2. Amendment of section 16.—In section 16 of the Karnataka Pawnbrokers Act, 1961 (Karnataka Act 13 of 1962) (hereinafter referred to as the principal Act),—

(1) in clause (7), after the word “sells”, the words “hypothecates, pawns” shall be inserted ;

(2) the following proviso shall be added at the end, namely :—

“Provided that for an act referred to in clause (7), the term of imprisonment shall not be less than one month and the fine shall not be less than rupees five hundred”.

3. Insertion of new section 16A.—After section 16 of the principal Act, the following section shall be inserted namely :—

“**16A. Pawnbroker to redeem pledges.**—(1) Where before the commencement of the Karnataka Pawnbrokers (Amendment) Act, 1979 any pawnbroker has pawned or hypothecated any pledge with any person, such pawnbroker shall, redeem the pledge within thirty days from the date of such commencement.

(2) Any pawnbroker who fails to so redeem shall, on conviction, be punished with imprisonment for a term which may extend to six months and with fine which may extend to rupees one thousand :

Provided that the term of imprisonment shall not be less than one month and the fine shall not be less than rupees five hundred”.

4. Insertion of new section 19A.—After section 19 of the principal Act, the following section shall be inserted, namely :—